



For Immediate Release

Tyree Announces Daryl Angell as CFO and Scott Newman as Controller

Executives Strengthen Financial Team at Petroleum Services and Environmental Remediation Company

Mount Laurel, NJ – September 23, 2011 –Tyree Holdings Corp., an Amincor company and one of the largest petroleum and environmental remediation service companies in the U.S., today announced the appointment of Daryl Angell as Chief Financial Officer and Scott Newman as Corporate Controller.

As CFO, Mr. Angell will be responsible for the financial functions of all Tyree divisions including environmental, maintenance, construction, as well as engineering and compliance. His focus will be on increasing operational efficiencies and financial controls for the entire Tyree organization. Mr. Scott Newman, as Corporate Controller, will be responsible for the daily management oversight of Tyree's books while assuring the appropriate recording of all transactions. Mr. Newman will report to the CFO, and Mr. Angell will report to Richard Oswald, CEO of Tyree.

"The appointments of Daryl Angell and Scott Newman reflect our commitment to attract top executive talent with a proven understanding of our business along with the enthusiasm and dedication required to maintain our strong position within the petroleum services industry," said Richard Oswald, CEO of Tyree. "We welcome Daryl and Scott to our innovative and dynamic work environment."

Daryl Angell

Mr. Angell has more than 30 years of senior financial management experience within the construction, development and real estate industries. Throughout his career, he has increased both financial reporting and operational efficiencies for national and international companies.

Prior to joining Tyree in September, Daryl Angell was a CFO consultant for small to medium sized businesses, providing procedural and systems customization advice. Prior to that, he served as Controller at Blue Ridge General Contractors, LLC, a multi-state developer and general contractor. Mr. Angell has also held the CFO position at Mechanical Construction Corp., and

controller positions at Emory Hill Real Estate Services, Serco Group, Inc. and Leon N. Weiner & Associates.

Mr. Angell earned a Masters of Business Administration from SUNY Albany and a Bachelor of Arts in Business Administration from Lenoir-Rhyne College.

Scott Newman

Mr. Newman has more than 20 years of financial experience at public and privately-held firms within the environmental, construction, dredging, remedial and alternative energy industries.

Prior to joining Tyree, Mr. Newman held corporate controller positions at Dicalite Management Group and Pure Earth, Inc. Prior to that, he held regional controller and financial analyst positions at Clean Earth, Inc., Merrill Lynch and Republic Environmental Systems, Inc.

Mr. Newman earned a Bachelor of Science in Accounting from Philadelphia University and is a member of Philadelphia chapter of Financial Executives Network Group.

About Tyree Holdings Corp.

Tyree Holdings Corp., an Amincor company, is one of the largest multi-dimensional retail petroleum and environmental service providers in the Northeast and Mid-Atlantic regions of the United States.

Founded in 1930 as a pump and tank company, Tyree's core businesses now include environmental consulting and site remediation, retail petroleum maintenance services, specialty pump and tank construction services, compliance services, and engineering services.

Tyree Holdings Corp. provides services to more than 3,000 gas stations from Maine to Maryland and is headquartered in Mt. Laurel, New Jersey. Tyree has additional locations in New York, Connecticut, Pennsylvania and Massachusetts, with a satellite office in Southern California. For additional information, please visit www.tyreeorg.com or www.amincorinc.com.

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